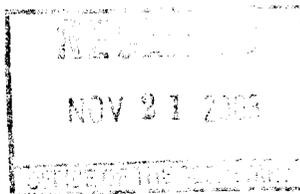


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October 20, 2003

Dear Chairman Donaldson,

I am a stockholder and I have taken an interest in the rules you have proposed concerning shareholder access to the proxy. I support the rule as it is presented now and I would be pleased if, after the comment period, it would be rewritten in a stronger form.

I feel that shareholders, as owners of companies, should be able to act as owners. When something goes wrong in the management or oversight of a company, shareholders should have some way to help remedy the situation outside of selling their shares. In the case of large pension funds, their ownership stakes are sufficiently large as to prohibit the selling of their shares for fear of crippling the companies they own. Another option available to these institutional investors, shareholder proposals, just doesn't carry weight with company management—hundreds of majority votes on shareholder proposals have been ignored in the past five years. Something has to be done to allow shareholders to care for and improve their investments. I believe your proposed proxy access rules are a step in the right direction.

Thank you for your consideration of this most important issue.

Sincerely,

Charles Capito